

By: John Simmonds, Deputy Leader and Cabinet Member for Finance and Procurement
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To: Governance and Audit Committee – 23rd July 2015

Subject: **External Audit – Pension Fund Audit Findings Report 2014/15**

Classification: Unrestricted

Summary: This paper sets the context to the External Auditor's Annual Pension Fund Audit Findings report.

FOR DECISION

Introduction and background

1. Grant Thornton, as External Auditor to the Council, is required to report to the Committee the findings from the audit of the 2014/15 Pension Fund financial statements (included in the Council's financial statements).
2. The report include the key messages arising from the audit work undertaken to address the risks identified in the Audit Plan presented to this Committee in April 2015.

Process

3. The 2014/15 Pension Fund financial statements were provided to Grant Thornton for audit in mid June 2015 and the audit of the financial statements progressed shortly after. with completion by early July 2015.
4. Members will have the opportunity to ask questions about the audit and report to help inform their decision before formally approving the 2014/15 financial statements.

Recommendations

5. Members of the Governance and Audit Committee are asked to:
 - agree the findings in the report:

Robert Patterson
Head of Internal Audit (Ext: 416554)